

BRANCH NETWORK

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UGANDA • KENYA • SOUTH SUDAN • MALAWI

GENERAL • LIFE • HEALTH • ASSET

V.09/2019

LIFE

INVESTPLAN

We keep our word

Regulated by the Insurance Regulatory Authority of Uganda.

cib
CIC INSURANCE



CIC Insurance Group is a leading Cooperative Insurer in Africa, providing insurance and related financial services in Kenya, Uganda, South Sudan and Malawi.

The Group offers a wide range of products including Life Assurance, General Insurance, Medical Insurance and Asset Management services. It is a pioneer and leader in Micro-insurance. The Group's focus on innovation and excellence in service delivery has differentiated it in the market and earned it National and International recognition.

CIC INVESTPLAN

This policy enables planning of finances in a regular manner to avail money in a lump sum in several installments at selected periods in future. This will enable you to finance your projects of choice in accordance with your time plan.

In addition you're protected from uncertainties.

TAILOR MADE

The plan has options of partial payments every 4 years and increases the benefit to meet target projects.

The plan is flexible to allow you a saving period of:

- 12 years
- 16 years
- 20 years
- 24 years

WHO IS ELIGIBLE?

Individuals of a minimum age of 18 years to a maximum of 60 years.

HOW DO I PAY PREMIUM?

Premiums are payable throughout the premium term unless premature death occurs. Premiums are payable annually, half yearly, quarterly and monthly.

BENEFIT STRUCTURE

CASH BENEFITS

The policy will pay partial maturities plus full maturity inclusive of accrued bonuses.

TERM 12 YEARS

Year	% Payment of S.A
4th	10%
8th	15%
12th	75% + accrued bonuses

TERM 16 YEARS

Year	% Payment of S.A
4th	10%
8th	15%
12th	20%
16th	65% + accrued bonuses

TERM 20 YEARS

Year	% Payment of S.A
4th	10%
8th	15%
12th	20%
16th	20%
20th	55% + accrued bonuses

TERM 24 YEARS

Year	% Payment of S.A
4th	10%
8th	15%
12th	20%
16th	20%
20th	20%
24th	50% + accrued bonuses

OTHER BENEFITS

Access to Loan:

The policy holder can attain a loan against the policy at 85% of the surrender value.

The Surrender value is attained after policy being active for 36 months.

Tax Benefits

- Tax free investment: The final payout is not taxable.

Life Cover

- The savings: Life insurance provides 100% of Sum assured to meet the essential financial security needs. This cover is meant to ease the financial blow of death. The amount is paid to the next of kin to ease the financial difficulty.

OPTIONAL BENEFITS

WAIVER OF PREMIUM – DISABILITY

On the policy holder becoming totally and permanently disabled due to an accident during the term of the policy, all future premiums due will be waived as the policy cover and benefits continue unabated until maturity or earlier death.

WAIVER OF PREMIUM- CRITICAL ILLNESS

On the policy holder being diagnosed with a critical illness during the term of the policy, all future premiums will be waived as the policy cover and the benefits continue unabated until maturity or earlier death. The critical illnesses covered are: heart attack, stroke, cancer, renal failure and coronary surgery.

PERSONAL ACCIDENT

A percentage of Sum Assured will become payable if the policyholder is involved in an accident which results in death, disablement or medical costs and the main policy cover continues unabated until expiry of the policy term or earlier death if death never occurred.

- Death: 100%
- Loss or total and permanent loss of use of two limbs or the sight on both eyes: 100%
- Loss or total permanent loss of use of one limb or sight on one eye: 100%
- Permanent or temporary total disablement other than above from engaging in any occupation: 1% per week per Accident

The total benefits payable (including weekly payments and medical expenses) shall not exceed 100% of the Sum Assured, as defined above.

DOUBLE ACCIDENT BENEFIT

100% of the Sum Assured (with accrued bonuses plus terminal bonus) will become payable on death of the policyholder, if death was caused by an accident. This benefit is payable in addition to any death benefit on the main policy.

CRITICAL ILLNESS

50% of the Sum Assured will become payable if the policyholder is diagnosed with a critical illness as the policy cover and benefits continue unabated until maturity. The critical illnesses covered are heart attack, stroke, Cancer, Renal failure and coronary surgery.

FUNERAL EXPENSE

15% of the Sum Assured subject to a (maximum Ush 7,000,000) will become payable within 5 working days on the notification of death of the policyholder