

LOAN APPLICATION FORM

Name of Life Assured: _____

Name of Life Proposer: _____

Policy No: _____ Phone No: _____

LOAN DETAILS

Loan Value: **USHS.** _____ Outstanding Policy Loan: **USHS.** _____

I hereby request CIC Africa Life Assurance (U) LTD. to advance a policy loan, on the security of the surrender value of this policy, an amount equivalent to:

Amount in Words: _____

Repayment Amount (**USHS**): _____ (Per Month)

Repayment Method: _____

Repayment Period: _____ (IN MONTHS; Maximum repayment period is 36 Months)

It is understood that:

- This policy loan is made under and subject to the terms of this policy.
- The policy is hereby assigned to the company as sole security for such policy loan.
- The total loan shall include any existing loan including interest due or accrued.
- The company shall determine the interest rate at the time of loan application. The company may change the interest rate on policy anniversary dates.
- Whenever the total indebtedness including accrued interest exceeds the surrender value, the policy will lapse.
- In case the partial maturities, final maturity, surrender or death claim is payable when the loan is still in force, the loan will be recovered and net amount paid.

I _____ have read and understood the above conditions and am ready to apply for the policy loan.

Signed at _____ this _____ day of _____ 20 _____

Signature _____

REQUIREMENTS

Enclosed please find the following documents (tick where applicable):

Copy of Identification Card Copy of ATM

BANK DETAILS

Bank Name: _____ Bank Branch: _____

Account No: _____ Account Name: _____

Please return this form with the relevant documents (above) and allow 5–7 working days for processing of your loan.

OFFICIAL USE ONLY

Date Received: _____ Action Date: _____

Approved

Not Approved

Reason why Not Approved

CIC AFRICA LIFE ASSURANCE LTD.

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